

## EDEN ECONOMIC DEVELOPMENT CORPORATION

Minutes from November 24, 2015 meeting:

President Cam Kleibrink called the meeting to order at 6:08 p.m. in the Eden City Hall meeting room. Those in attendance were Dorothy Barnett, Sarasu Blackwell, Israel Ortegon, Barbara Stansberry, Cam Kleibrink, Laura Bowden, and guest Mike Hamby, auditor.

Blackwell moved and Barnett seconded the motion to accept the minutes of the last meeting from August 3, 2015. Motion carried.

Mike Hamby met with the Board to review the '14-'15 audit, which was a positive audit. Stansberry moved and Barnett seconded the motion to accept the audit report. Motion carried.

Mike Hamby reported that the 990 EZ had been filed with the IRS for the '14-'15 fiscal year. Blackwell moved and Ortegon seconded the motion to approve the 990 form. Motion carried.

The financials were reviewed for August through October of '15. Blackwell moved and Ortegon seconded the motion to approve. Motion carried.

Stansberry reported the checks written since the last meeting and reviewed the expenses paid. Ortegon moved and Barnett seconded the motion to approve. Motion carried.

Blackwell moved and Ortegon seconded the motion to approve the façade payment of \$1,063.61 for EZ Tire. Motion carried.

Stansberry moved and Blackwell seconded the motion to move 10% of the '14-'15 sales tax revenue to the Promotions Account for \$7,277.40 for the '15-'16 fiscal year. Motion carried.

The Board considered, reviewed, and discussed the application for the Façade Program from Sullivan Taxidermy. Stansberry moved and Barnett seconded the motion to approve 50% of the \$898.48 expenses for the front only; i.e. EEDC will pay for \$449.24. (The back signs do not fall under the guidelines of the Façade Program policy.) Motion carried.

The grant agreement with Goose Feathers was reviewed and discussed. Bowden will speak with the Bungers to discuss settlement of grant requirements.

Stansberry moved and Barnett seconded the motion to pay the Concho County Appraisal District for taxes owed, \$1,064.45, for the Foster Building for 2015. Motion carried.

LTS continues to discuss signage and window treatment for the Foster Building. Options continue to be considered.

Blackwell moved and Stansberry seconded the motion to support sponsorships from the Promotions' Account for the following: Saddle Club \$1,000 for 2015 Fall Fest Bull ride; Chamber of Commerce 2015 Camouflage Cotillion; and Green Apple 2016 Music Series. Motion carried.

Barnett moved and Ortegon seconded the motion to approve \$1,275 out of the Promotions' Account for the Roy Burnes Civic Center sign at the Lee Pfluger Park pavilion. Motion carried.

Bowden presented an up-to-date loan report. She will send a certified letter to Nancy Constantino for balance of her loan \$265 + \$30 returned check fee.

Bowden gave a 3-4 month activity report from her office.

Blackwell moved and Stansberry seconded the motion to adjourn. Motion carried.

Approved \_\_\_\_\_ Date \_\_\_\_\_