

EDEN ECONOMIC DEVELOPMENT CORPORATION

Minutes from January 22, 2016 meeting:

Chairman Cam Kleibrink called to order the meeting at 12:03 p.m. in the City Hall meeting room. Those in attendance were Sarasu Blackwell, Barbara Stansberry, Cam Kleibrink, Butch Williams, Dorothy Barnett, Laura Bowden, and Celina Hemmeter.

Barnett moved and Blackwell seconded the motion to approve the minutes of the last meeting on November 24, 2015. Motion carried.

Blackwell moved and Williams seconded the motion to approve the financial reports for November and December statements. Motion carried. Bowden will check on Leggett's loan payment and rent payment for November 2015, which was not reflected in the financials.

Blackwell moved and Williams seconded the motion to approve all expenses paid since the last meeting. Motion carried.

Stansberry moved and Williams seconded the motion to approve "On the Square Bakery/Deli" for the Façade program; the cost is a total of \$2500.00, of which EEDC will pay for \$1,250.00. (50% up to \$2,000.00) Motion carried.

Williams moved and Blackwell seconded the motion to approve the TAP Sidewalk Project for a total commitment of \$18,045.00 from EEDC and remaining money from TXDOT and Federal grant. Motion carried.

Stansberry moved and Blackwell seconded the motion to approve sponsorship of the Spring Stampede with the Concho County Saddle Club for \$1,000 from Promo Account. Motion carried.

Barnett moved and Stansberry seconded the motion to approve and enter into Agreement with the Spirit of Eden and City of Eden to fund the Eden Economic Coordinator's Office and Salary, retroactive and effective with corrections and updates back to August 2015 for a 3-year period. Motion carried.

Bowden will request Hamby to correct and include in 2015 Audit 1.) annual budget approval on time, and 2.) reserve account established and maintained according to requests made in letter from John Powell of USDA Rural Development office as of January 8, 2016. Both items were in compliance but not reflected in initial 2015 Audit report. Request for corrected report will hopefully be forthcoming.

Bowden was asked to send demand letter to Jeff and Rebecca Bunger to settle grant agreement on Goose Feathers.

Bowden presented her Annual Report for 2015, along with loan updates.

Stansberry moved and Barnett seconded motion to adjourn. Motion carried.

Approved _____ Date _____

