

EDEN ECONOMIC DEVELOPMENT CORPORATION

Minutes from May 4, 2016 meeting:

President Cam Kleibrink called the meeting to order at 6:02 p.m. in the City Hall Meeting Room. Those in attendance were Butch Williams, Barbara Stansberry, Cam Kleibrink, Dorothy Barnett, Sarasu Blackwell, Edward Hernandez, Laura Bowden, and Celina Hemmeter.

Barnett moved and Williams seconded the motion to accept the minutes of the January 22, 2016 meeting. Motion carried.

Blackwell moved and Williams seconded the motion to accept the minutes of the March 11, 2016 meeting. Motion carried.

Financial statements and balances were presented for review and discussion. Blackwell moved and Williams seconded the motion to accept the financial statements. Motion carried.

Stansberry reviewed all payments and checks written since the last meeting. Blackwell moved and Williams seconded the motion to approve all expenses. Motion carried.

Kleibrink presented the '16-'17 budget for review and discussion. Very little changed, except sales tax revenue has increased during the past year, which in turn increases the promotions' account. The category of property tax and insurance was increased by \$1,100.00, as property taxes on the Foster Building are expected to increase. Stansberry moved and Barnett seconded the motion to approve next year's budget. Motion carried.

White Wing made application for a Façade Grant for front window treatment of the Foster Building, totaling \$4,473.50. Williams moved and Blackwell seconded the motion to approve application. Motion carried. EEDC will be responsible for 50% up to \$2,000.00, which will be awarded to White Wing upon completion.

Law Makers' Luncheon will be in Coleman on Thursday March 19; some board members will be attending.

Bowden reported that all loan payments are current. It was noted that Jeff and Rebecca Bunger (Goose Feathers) repaid \$2,700 (1/3 their grant), since the business was no longer in operation during the required 3-year period.

The draw down on the Eden Child Care Center loan totals \$12,642.93 for the first year of its 2-year period.

Bowden presented her activity report:

Generations of Eden Nutrition program tax exempt status being worked on.

Playground equipment completed at Lee Pfluger Park.

TXDOT downtown sidewalk and lighting project awarded to Eden; early work has begun.

IRP loan review with Jason Luna from USDA went well.

Many meetings with organizations and businesses weekly.

Williams moved and Stansberry seconded the motion to adjourn. Motion carried.

Approved _____ Date _____
Cam Kleibrink, President