

EDEN ECONOMIC DEVELOPMENT CORPORATION

Minutes from September 13, 2016 meeting:

President Cam Kleibrink called the meeting to order at 6:00 p.m. in the City Hall meeting room. Those in attendance were Butch Williams, Cam Kleibrink, Sarasu Blackwell, Barbara Stansberry, Laura Bowden, Celina Hemmeter, and Mike Hamby, CPA.

Mike Hamby presented the 2015-2016 audit report, which was very good. Finances were in order and there were no "findings". He did suggest that EEDC put the financial books into a good computer program for ease of reporting and auditing. Stansberry moved and Williams seconded the motion to accept the audit report. Motion carried.

Williams moved and Stansberry seconded the motion to accept the minutes of the last meeting. Motion carried.

Blackwell moved and Williams seconded the motion to accept the financial report. Motion carried.

Williams moved and Blackwell seconded the motion to approve all expenses paid. Motion carried.

Williams moved and Stansberry seconded the motion to pay Merritt, McLane, and Hamby for audit report and 990 filing for IRS. Motion carried.

There was a discussion about partially paying off the USDA IRP loan or keeping the money to loan back out. Stansberry moved and Blackwell seconded the motion to table any action on this topic until further investigation was made into questions concerning the loan. Motion carried.

Bowden's activity report:

Bowden reported that all loans are up to date. Foster Building rent has been paid for past 3 months.

Ashley Morris will move into Business Incubator, dba Shady Oak Massage. She is a certified Medical Massage Therapist.

State Reps and Senators have been contacted for their support concerning the possible closure of CCA prison here in Eden.

Fall Fest will be honoring our Hometown Heroes during the weekend of Sept. 24, 2016.

Project updates and meetings attended are included in board packet.

Stansberry moved and Blackwell seconded the motion to go into Executive Session at 6:39 p.m. to discuss personnel matters. Motion carried.

Board came out of Executive Session at 6:53 p.m. No action was taken.

Stansberry moved and Blackwell seconded the motion to adjourn. Motion carried.

Approved _____ Date _____